

Strategic Metals & Rare Earths Letter

INTERNATIONAL

the independent information and advisory publication on investing in Strategic Metals & Rare Earths

2017 Shortlist of REE and Strategic Metals/Special Minerals Investment recommendations as at 30 June 2017

Company	Trading symbol		Share price		Change in %		Market cap. (million)		Change MC in % 2017/2016
			30 June 2017	Year-end 2016	local	US\$	30/6/2017	31/12/2016	
REE companies (8)									
			US\$	US\$			US\$	US\$	
US (1)									
Rare Element Resources	OTC US	REEMF	0.165	0.060	175.0	175.0	8.7	3.2	172
Canada (1)									
Avalon Rare Metals	TSX	AVL	0.140	0.145	-3.4	-3.3	20.7	20.1	3
Australia (3)									
Alkane Resources	ASX	ALK	0.240	0.340	-29.4	-27.6	92.9	123.7	-25
Northern Minerals	ASX	NTU	0.110	0.120	-8.3	-7.8	59.7	52.9	13
Arafura Resources	ASX	ARU	0.060	0.060	0.0	0.0	25.1	19.1	31
Greenland (1)									
Greenland Minerals and Energy	ASX	GGG	0.100	0.090	11.1	10.4	77.0	64.7	19
Sweden (1)									
Leading Edge Materials	TSX.V	LEM	0.760	0.510	49.0	47.1	51.4	31.7	62
Tanzania (1)									
Peak Resources	ASX	PEK	0.060	0.070	-14.3	-13.4	21.9	24.1	-9
Lithium companies (6)									
US (2)									
Global Geoscience	ASX	GSC	0.150	0.18	1)	-16.7	129.6	150.2	1)
Pure Energy Minerals	TSX.V	PE	0.510	0.600	-15.0	-14.4	25.9	29.4	-12
Australia (2)									
Neometals	ASX	NMR	0.270	0.340	-20.6	-19.4	112.9	137.8	-18
McArthur Minerals	ASX	MMS	0.070	0.070	1)	0.0	7.9	7.6	4
Argentina (1)									
Altura Mining	ASX	AJM	0.130	0.140	-7.1	-6.7	151.8	124.5	22
Canada (1)									
Frontier Lithium	TSX.V	FL	0.360	0.370	-2.7	-2.6	36.6	35.8	1)
Cobalt companies (4)									
US (1)									
US Cobalt	TSX.V	USCO	0.700	0.94	1)	-25.5	27.2	33.7	1)
US/Congo (1)									
First Cobalt	TSX.V	FCC	0.760	0.58	1)	31.0	33.1	21.1	1)
Canada (2)									
Cruz Cobalt	TSX.V	CUZ	0.205	0.22	1)	-6.8	9.5	9.5	1)
Castle Silver Resources	TSX.V	CRS	0.255	0.26	1)	-1.9	9.3	7.5	1)
1) included as at June 1, 2017									

Company	Trading symbol		Share price		Change in %		Market cap. (million)		Change MC in % 2016/2015
			30 June 2017	Year-end 2016	local	US\$	30/6/2017 US\$	31/12/2016 US\$	
Graphite companies (4)									
<i>Tanzania/Australia (1)</i>			A\$	A\$					
Magnis Resources	ASX	MNS	0.520	0.760	-31.6	-29.7	219.0	246.2	-11
<i>Tanzania (1)</i>									
Kibaran Resources	ASX	KNL	0.180	0.190	-5.3	-4.9	33.5	33.2	1
<i>Canada (1)</i>			Cdn\$	Cdn\$					
Zenyatta Ventures	TSX.V	ZEN	1.040	0.850	22.4	21.5	48.3	38.1	27
Tungsten companies (2)									
<i>England (1)</i>			A\$	A\$					
Wolf Minerals	ASX	WLF	0.060	0.080	-25.0	-23.5	50.0	62.5	-20
<i>Spain (1)</i>			Cdn\$	Cdn\$					
Almonty Industries	TSX.V	All	0.245	0.270	-9.3	-8.9	20.8	21.00	-1
Titanium companies (2)									
<i>Greenland (1)</i>			GBP	GBP					
BlueJay Mining 2)	LSE	FAM	14.13	6.780	108.4	103.0	140.4	50.3	179
<i>Senegal / Norway (1)</i>			A\$	A\$					
Mineral Deposits	ASX	MDL	0.670	0.490	36.7	34.5	101.1	36.6	176
2) name change from FinnAust Mining Plc - effective March 13, 2017									
Market performance 2017 (in US\$) as at 30 June 2017:				8.4%					
Market performance 2016 (in US\$):				68.9%					
Market capitalization 2017 (in US\$) as at 30 June 2017:				19.5%					
Market capitalization 2016 (in US\$):				92.4%					